



Time Securities (Pvt.) Ltd.

**TREC HOLDER / BROKER
PAKISTAN STOCK EXCHANGE LIMITED**

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

TREC NO -036

NAME

TRADING A/C NO.

CDC SUB A/C NO.

05116 -

IAS A/C NO.

UKN NO

Head Office: 98-99, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi-74000

Tel: 32427056, 32428918 E-mail: timekse@hotmail.com, Website: www.timesec.pk

Branch Office: Mezzanine Floor, Umair Arcade 41/199, Risala Road, Saddar, Hyderabad.

Room No 904-905, 9th Floor New Stock Exchange Building, Stock Exchange Road Karachi.

Check List Account Opening Form Time Securities (PVT.) Limited

Head Office : 98-99, 2nd Floor, Stock Exchange Building, Stock Exchange Road Karachi.
Tel: 32427056,32428918, E-mail: timekse@hotmail.com,Website: www.timesec.pk.
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Room no 904-905,9th floor New Stock Exchange Building Stock Exchange Road Karachi.

Client Account No: _____ Account Title: _____ Purpose: _____

1 Attested copies of National Identity Card of the Applicant.	YES	☐	NO	☐	N/A	☐
2 Attested copies of National Identity Card of the Joint Holders and Nominee (If Applicable).	YES	☐	NO	☐	N/A	☐
3 CNIC Expired.	YES	☐	NO	☐	N/A	☐
4 Attested copies of Passports of the Applicant , Joint Holders and Nominee (In case of Non-Residents).	YES	☐	NO	☐	N/A	☐
5 Biometric Verification.	YES	☐	NO	☐	N/A	☐
6 New KYC Form of Main Account Holder.	YES	☐	NO	☐	N/A	☐
7 New KYC Form of Joint Account Holder.	YES	☐	NO	☐	N/A	☐
8 New CRF Form of CDC.	YES	☐	NO	☐	N/A	☐
9 Online Account Opening.	YES	☐	NO	☐	N/A	☐
10 Mobile No.	YES	☐	NO	☐	N/A	☐
11 E-mail Address.	YES	☐	NO	☐	N/A	☐
12 Zakat Declaration form (C-Z 50) Main & Joint Holders.	YES	☐	NO	☐	N/A	☐
13 Detail of Contact Person in SOAF & PSX (Power of Attorney).	YES	☐	NO	☐	N/A	☐
14 CDC Sms / IVR Web Services (Disclaimer for "CDC" Access).	YES	☐	NO	☐	N/A	☐
15 Sub Account Operating Instruction.	YES	☐	NO	☐	N/A	☐
16 Bank verification on Page no. 10.	YES	☐	NO	☐	N/A	☐
17 Authorization Under Section 12 & 24 Act of CDC.	YES	☐	NO	☐	N/A	☐
18 A list of transaction fee, Commission to be charged by the broker and other CDC charges to be levied.(Customer Sign Required).	YES	☐	NO	☐	N/A	☐
19 NTN Certificate copy optional.	YES	☐	NO	☐	N/A	☐
20 IBAN No.	YES	☐	NO	☐	N/A	☐
21 Acknowledgement Letter of Trade Confirmation.	YES	☐	NO	☐	N/A	☐
22 Undertaking of Risk Disclosure Document.	YES	☐	NO	☐	N/A	☐
23 FATCA/CRS Declaration.	YES	☐	NO	☐	N/A	☐
24 Authorization for UKN Tagging.	YES	☐	NO	☐	N/A	☐
25 Date, Stamp and Sign of Compliance Officer on each Page of Terms & Conditions attached with CRF Form.	YES	☐	NO	☐	N/A	☐

AML/CFT Requirements:

1 Occupational Evidence.	YES	☐	NO	☐	N/A	☐
2 Source of Fund.	YES	☐	NO	☐	N/A	☐
3 Beneficial Owner of Client.	YES	☐	NO	☐	N/A	☐
4 Screening of Clients from UN/NACTA List and Back office.	YES	☐	NO	☐	N/A	☐
5 Investment Profiling of Client.	YES	☐	NO	☐	N/A	☐
6 Risk Assessment Sheet of Client.	YES	☐	NO	☐	N/A	☐
7 NADRA Verisys.	YES	☐	NO	☐	N/A	☐
8 Filer.	YES	☐	NO	☐	N/A	☐
a) If Yes, than Copy of Current Wealth Statement.	YES	☐	NO	☐	N/A	☐

Relationship Officer

Head Of Settlement

Compliance Officer



Time Securities (Pvt.) Ltd.

TREC HOLDER
PAKISTAN STOCK EXCHANGE LIMITED

UNDERTAKING

I, _____ A/c _____ the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date: _____

Signature of Broker

Signature of Account Holder

Signature of Joint Account Holder (1)

Signature of Joint Account Holder (2)

Signature of Joint Account Holder (3)

HEAD OFFICE

Room No. 98-99, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi- 74000
Tel: 021-32427056, Fax* 021-32427055, E-mail: iimeksephotmail.com Website: www.timesec.pk

BRANCH OFFICE

Mezzanine Floor, Umair Arcade 41/199, Risala Road, Saddar, Hyderabad.
Room No 904-905, 9th floor New Building Stock Exchange Karachi.



TIME SECURITIES (PVT.) LTD
TREC Holder/BROKER Pakistan Stock Exchange Ltd

Head Office: Room # 98, 99 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi.

Room no 904-905, 9th Floor New Stock Exchange Building, Stock Exchange Road, Karachi

Branch Office: Mezzanine Floor Umair Arcade 41-199, Risala Road, Saddar, Hyderabad.

Annexure II

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

(To be also used for Online Account Opening with AI)

INDIVIDUAL

(Form to be filled preferably in BLOCK LETTERS)

A. IDENTITY DETAILS OF APPLICANT									
1. Full name of Applicant (As per CNIC/ SNIC/ NICOP/ ARC/ POC/ Passport^) Mr. / Mrs. / Ms.									
2. a. Father's / Husband's Name:					2.b. Mother's Maiden Name:				
3. a. Nationality:		b. Marital status:		Single		Married		c. Status:	
d. Place of Birth		e. Gender:		Male		Female		Resident Non-Resident	
4. a. CNIC/ SNIC/ NICOP/ ARC/ POC No:									
b. Expiry date:									
c. issue date:									
Lifetime:									
5. Passport details: ^									
Passport Number:									
Place of Issue:									
Date of Issue:									
Date of Expiry:									
6. Date of Birth									
B. ADDRESS DETAILS OF APPLICANT									
1.(a)Mailing Address:									
(Address should be different from authorized intermediary business address except for employees of authorized intermediary)									
City/Town/Village:									
Province/State:									
Country:									
(b) Tel. (Off.):*									
(c) Tel. (Res.):*									
(d) Mobile**:									
(e) Email**:									
Specify the proof of address submitted for mailing address^:									
2. (a)Permanent Address:									
City/Town/Village:									
Province/State:									
Country:									
(Mandatory, if different from above or overseas address,)									
(b) Tel. (Off.):*									
(c) Tel. (Res.):*									
(d) Mobile:									
(e) Email (If any):									
Specify the proof of address submitted for permanent address^:									
C. OTHER DETAILS									
1. Gross Annual Income Details (please specify):									
Below Rs. 100,000									
Rs. 100,001 - Rs. 250,000									
Rs. 250,001 - Rs. 500,000									
Rs. 500,001 - Rs. 1,000,000									
Rs. 1,000,001 - Rs. 2,500,000									
Above Rs 2,500,001									
2. Source of Income:									
3. (a) Occupation:									
[Please tick () the appropriate box]									
Agriculturist									
Business									
Housewife									
Household									
Retired Person									
Student									
Business Executive									
Industrialist									
Professional									
Service									
Govt. /Public Sector									
Others (Specify)									
(b) Name of Employer / Business:									
(Include symbol if employer listed company)									
(c) Job Title / Designation:									
(d) Department:									
(e) Address of Employer / Business:									
D. BANK DETAILS/ E-WALLET									
Bank / E-Wallet Name:									
IBAN / E-Wallet No.									
Bank Name:									
IBAN No.:									
E-Wallet Provider Name:									
E-Wallet Number:									
E. DECLARATION									
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.									
I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.									
I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website									



Signature of the Applicant

Date: _____ (dd/mm/yyyy) Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/PassportNo^
(Only applicable if Applicant signature is different)

FOR OFFICE USE ONLY

I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

Authorized Signatory

Date

Seal/Stamp of the Authorized Intermediary

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

ANNEXURE – IIIA**TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS****Terms & Conditions of the KYC Application Form:**

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
 2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
 3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.
 4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
 5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
 6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
 7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
 8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
 9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
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TREC Holder/BROKER Pakistan Stock Exchange Ltd.

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.
 11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
 12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
 13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
 14. These terms and conditions shall be governed by the laws of Pakistan.
- * The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

Signature of the Applicant

Authorized Signatory

Seal/Stamp of the Authorized Intermediary



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For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	036
Securities Broker Registration No.	
CDS Participant ID	05116
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS

(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

Nature of Account	Single		Joint	
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(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our following account [please tick (✓) only one relevant box] with [insert name of the Participant/TRE Certificate Holder]:

- ☐ **Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
- ☐ **Investor Account with CDC**
- ☐ **Sub-Account with Participant**
- ☐ **Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- ☐ **Subscribe to Direct Settlement Services (DSS) with CDC**
- ☐ **Subscribe to National Custodial Services (NCS) with NCCPL**
- ☐ **Others (please specify e.g. CCM/ NBCM) _____**

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT (The information should be same as provided in the KYC Application Form)																			
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.										UKN No.									
2. CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐																			
POC ☐ Passport ☐ No:																			
[Please tick (✓) appropriate box]																			
3. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick (✓) the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]																			
(a) Contact Person: Main Applicant ☐ Joint Applicant No. 1 ☐ Joint Applicant No. 2 ☐ Joint Applicant No. 3 ☐ Attorney ☐																			
(b) Attorney Name: MR. / MRS. / MS.																			
(c) Mailing Address:																			
(d) CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐																			
POC ☐ No.																			
[Please tick (✓) appropriate box]																			
(e) Expiry date of CNIC//SNIC/NICOP/ARC/POC:																			
		D		D		/		M		M		/							
													Y	Y					
													Y	Y					
													Life Time	☐					
(f) Passport details:																			
(For a foreigner)										Passport Number:									
										Date of Issue:									
										Place of Issue:									
										Date of Expiry:									
(g) Contact No:																			
• Land Line No.: (optional)																			
• Local Mobile No. (*)																			
(h) Email: (*)																			

*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert/eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: [The address should be of the Main Applicant]	Please use the details as provide in the KYC Application Form and enter the same in the CDS
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B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S) (The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)														
JOINT APPLICANT NO. 1														
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.										UKN No.				
2. CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐														
POC ☐ Passport ☐ No:														
[Please tick (✓) appropriate box]														
JOINT APPLICANT NO. 2														
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.										UKN No.				
2. CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐														
POC ☐ Passport ☐ No:														
[Please tick (✓) appropriate box]														
JOINT APPLICANT NO. 3														
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.										UKN No.				

2. CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC ☐ Passport ☐ No: [Please tick (✓) appropriate box]																						
C. OTHER ACCOUNT LEVEL INFORMATION																						
1. Bank Details: The bank account information of the Main Applicant as provided in the KYC Application Form shall be used.																						
2. Residential Status: The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.																						
3. Basis of Remittance [Please tick (✓) the appropriate boxes]						Repatriable				Non-Repatriable												
						Non-resident Pakistani				☐												
						Foreigner/ Pakistani Origin				☐												
4. Zakat Status: [If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant/TREC Holder/Investor Accountholder]. Non-Muslims shall submit an affidavit.						Please tick (✓) the appropriate box																
						☐				Muslim Zakat deductible												
						☐				Muslim Zakat non-deductible												
						☐				Not Applicable												
5. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account) [Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Accountholder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]						(a) Name of Nominee:																
						(b) Relationship with Main Applicant: [Please tick (✓) appropriate box]				☐		Spouse		☐		Father		☐		Mother		
										☐		Brother		☐		Sister		☐		Son		
										☐		Daughter										
						(c) CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC ☐ No: [Please tick (✓) appropriate box]																
						(d) Expiry date of CNIC /SNIC/ NICOP / ARC / POC:																
(e) Passport details: (In case of a foreigner or a Pakistani origin)						Passport Number:																
						Place of Issue:																
						Date of Issue:																
						Date of Expiry:																
D. CDC Access: CDC provides FREE OF COST services under CDC access whereby Sub-account holders/Investor Accountholders can have real time access to their account related information.																						
1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick (✓) the appropriate box]										☐		Yes		☐		No						
2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:																						
(a) Date of Birth		D		D		/		M		M		/		Y		Y		Y		Y		
(b) Mother's Maiden Name:																						
E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)																						
I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes: a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time; b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time; c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time; d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account; e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time; f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time. Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations. Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.																						
F. OPERATING INSTRUCTIONS																						
1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. (Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)				Names of Signatory(ies)				Specimen Signatures														
				(a)																		
				(b)																		
				(c)																		
				(d)																		
2. Investor Account/Sub-Account Operating Instructions in writing: [Please (✓) appropriate box]				☐ Singly (Either or Survivor)				☐ Attorney														
				☐ Jointly [any] _____ (Please mention the relevant numbers of the signatories)																		

3. Trading Account Operating Instructions: [Please (✓) appropriate box]	☐	Singly	☐	Attorney
	☐	Jointly [any] _____ (Please mention the relevant numbers of the signatories)		
G. SIGNATURES				
Name of Applicant:	Date: Place:		Signature:	
Name of Joint Applicant No 1:	Date: Place:		Signature:	
Name of Joint Applicant No 2:	Date: Place:		Signature:	
Name of Joint Applicant No 3:	Date: Place:		Signature:	
I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.				
Name of Participant/TREC Holder:			Date:	
Participant's/TREC Holder's Seal & Signature:				
Witnesses:				
1. Name:				
Signature:	CNIC No:			
2. Name:				
Signature:	CNIC No:			

Enclosures*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms and Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)
6. Juvenile Card / Form-B/ Child Registration Certificate (CRC) of the minor (if applicable)

* **Note:** Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s). However, in case of non-resident/ foreigner belonging to the country or state which has acceded to the Convention of 5 October 1961 Abolishing the Requirement of Legalisation for Foreign Public Documents (Apostille Convention), the non-resident/ foreigner may opt to submit the requisite documents with the Apostille issued by the Competent Authority under the Apostille Convention.

H. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY				
Particulars of Customer Relationship Form verified by :				
Application:	☐	Approved	☐	Rejected
Investor Account/Sub-Account no. issued:			Signature: (Authorized signatory)/Stamp	
Investor Account/ Sub-Account /Trading Account opened by:			Date:	
Saved by: ADEEL			Posted by: ROAMIL	
Signature:	Date:	Signature:	Date:	
Remarks: (if any)				

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's / TREC Holder Seal & Signature:
1.	
2.	
3.	
4.	

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) I/We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
- (ia) I/We, being the Applicant(s), hereby authorize that all the information furnished by me/us in the form shall be shared with Centralized Gateway Portal pursuant to requirements prescribed by the Securities & Exchange Commission of Pakistan;
- j) I/We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
- k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:

- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant/TREC Holder

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

1. In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.

2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - a. Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - b. Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - c. Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.
6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
9. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
10. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
11. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than thirty (30) days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
13. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant/TREC Holder

Time Securities (Pvt.) Ltd.

AGREEMENT FOR MARGIN TRADING AND MARGIN FINANCING

THIS AGREEMENT is made at _____ on the _____ day of BETWEEN M/S. TIME SECURITIES (Pvt) Ltd. TREC holder of KARACHI STOCK EXCHANGE LIMITED having, its office at 98-99 2nd Floor, Stoeck Exchange Building, Stock Exchange Road, I. I. Chundrigar Road, Karachi. (hereinafter referred to as the "BROKER") AND MR. / MRS. _____, an Individual/partnership firm/company, resident of / having office at _____, (hereinafter referred to as the "CLIENT") for the administration of margin account for purpose of margin trading,

WHEREAS

- (a) The Broker is Member of the Karachi Stock Exchange Limited (hereinafter called the "Stock Exchange") and registered with the Securities & Exchange Commission of Pakistan (hereinafter called the "Commission") and met registered with the Securities & Exchange Commission of Pakistan (hereinafter called the "Commission") and meets the minimum net capital and capital adequacy requirements as presently in force or amended by the Commission in consultation with the Stock Exchange from time to time.
- (b) The Client is an Account Holder of the Broker having executed and submitted the Standardized Account approved by the Commission and has applied to the Broker for grant of Margin Financing to facilitate him / it to carry out Margin Trading of securities.
- (c) The Broker has agreed to grant margin finance facility to the purchase of securities as approved by the Commission for purpose of Margin Trading subject to the provision of the Margin Trading Rules, 2004, the Margin Trading Regulations 2004 and the directions of the Commission and the Stock Exchange from time to time

NOW THIS AGREEMENT WITNESSETH AND THE PARTIES HERETO AGREE AS UNDER

1. At the request of the Client, the Broker has approved a limit of Rs. _____ for the purpose of Margin Trading in approved securities by the Client, This limit is subject to the range fixed by the Commission from time to time generally, any direction by the Stock Exchange to reduce the outstanding position of the Client to a certain level within the time specified by the Stock Exchange, the complete withdrawal of said facility by the Broker to the Client or any other action that the Stock Exchange may deem fit and proper in this regard
2. The Broker has made his/its satisfaction that the Client is eligible to avail the Margin Trading and Margin Financing facility and not fall in the disqualified category of persons maintenance under Rule 5 of Margin Trading Rules, 2004, Further Client hereby affirms and declares that he/it is not one of the persons mentioned in the above mentioned rule, declared ineligible for availing the said facilities.
3. The Margin Trading shall be carried out by the Client only in securities approved by the Commission from time to time.
4. The Client shall ensure that a minimum maintenance margin of _____ is always kept in his / its margin account. However, it is understood that the margin maintenance requirement is subject to enhancement as may be directed by the Commission. The Broker may enhance the above margin requirement for the already executed trades after notifying the Client at least three days prior to the implementation of the revised margin requirement.
5. The margin to be maintained by the Client in the margin account shall be either in the form of cash and / or approved securities deposited as collateral by the Client as a percentage of current market value of the securities held in a margin account kept for purpose of Margin Financing and margin and trading. If as a result of market fluctuation, the value of the securities deposited in margin falls below the maintenance requirement level, the Broker shall give the Client a margin call in writing.
6. If the Client fails to deposit additional cash or securities as a margin within one business day of the margin call, the Broker shall have absolute discretion without notice to the Client to liquidate his / its margin account, including the securities deposited or purchased and carried in such account, to the extent that the margin is maintained at the required level. In such event, the Broker shall have the authority to use his discretion and on best effort basis shall sell or dispose off any or all the collateral securities in any lawful manner in order to meet the margin requirements as may be specified from time to time.
7. The Broker is hereby authorized by the Client to mortgage, pledge or hypothecate the securities deposited or bought on behalf of the Client by the Broker to any financial institution for a sum not exceeding the outstanding balance in the margin account.
8. The Client may withdraw from his margin account, sale proceeds or any part thereof in cash and / or any securities for the time being deposited in his / its margin account. provided that the value of the margin deposit in the said margin account does not fall below the maintenance margin after such withdrawal.
9. The margin amount of the Client shall be kept by Broker in his separate bank account titled "Client Margin Account" and shall not be the Broker for his own business. Similarly, the securities either deposited as margin or purchased on Margin Financing shall be kept by the Broker in a separate Central Depository Account and may be deposited, pledged in favour of the financial institution in account with the Margin Trading Rules 2004 and this Central Depository. Account shall be used only for the purpose of margin trading.
10. It is hereby distinctly understood that the grant of this Margin Trading facility by the Broker to the Client is subject to the provisions Margin Trading Rules 2004 and the Margin Trading Regulations 2004 with such variations and modifications may be made from time to time. The Client has read, understood and agreed to abide by the provisions of the said Rules & Regulation Further, all applicable procedures, prescribed documents, policies, notifications, etc, issued by the Stock Exchange in respect of Margin trading and Margin Financing shall also be binding on the Client. If any fine is imposed or other adverse action is taken by the Commission or the Stock Exchange against the Broker due to non-compliance of any of the provision of the said Rules and Regulations and / or any direction of the Commission or the Stock Exchange by the Client, the Client shall indemnify the Broker against all losses, cost, expenses, demands, proceedings and compensate the Broker in all respect to the full extent.
11. This Agreement is subject to the provisions Margin Trading Rules 2004, the Margin Trading Regulations 2004 and directions presently in force and as may be issued from time to time by the Commission and / or the Stock Exchange. These Rules & Regulations presently in force with such amendments as may be made in future along with the said directions shall be fully binding on both the Broker and the Client and shall prevail over the terms of this Agreement in any conflict.

IN WITNESS WHEREOF the parties, hereto, have executed this Agreement on the date year mentioned above.

* BROKER	✓ CLIENT	✓ CLIENT	✓ CLIENT
WITNESS 1 NAME ADDRESS CNIC	WITNESS 2 NAME ADDRESS CNIC		



AGREEMENT FOR MARGIN FINANCING

THIS AGREEMENT is made at on theBETWEEN M/s. **TIME SECURITIES (PVT) LTD** (hereinafter referred to as the “Margin Financier”) having its offices at 98 # 99, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi, Pakistan, AND

_____, (Client Name)

Bearing CNIC/NICOP _____,

Share Trading Account Number: _____

and CDC Sub Account No: _____

an individual, resident of _____
(Hereinafter referred to as the “Margin Finantee”) for the administration of margin account for the purpose of Margin Financing.

WHEREAS

TIME SECURITIES (PVT) LTD. at the request of the client has agreed to grant margin Financing facility to the Client from the day of this agreement for the purchase of securities as approved by the Commission for the purpose of Margin Financing subject to the provisions of Securities (Leveraged markets & Pledging) Rules, 2011 and the directions of the Commission, NCCPL (National Clearing Company of Pakistan Limited) and the Stock Exchange from time to time.

NOW THIS AGREEMENT WITNESSETH AND THE PARTIES HERETO AGREE AS UNDER;

1. At the request of the Client, **TIME SECURITIES (PVT) LTD** has approved a limit of **PAK RS** _____ (**Pak Rupees** _____) for the purpose of Margin Financing in approved securities by the Client. This limit is subject to the range specified by the Commission from time to time generally, any direction by NCCPL and Stock Exchange to reduce the outstanding position of the Client to a certain level within the time specified by NCCPL and the Stock Exchange, or any other action that the Stock Exchange and NCCPL may deem fit and proper in this regard. The above limit can be increased at the discretion of **TIME SECURITIES (PVT) LTD.**
2. **TIME SECURITIES (PVT) LTD.** has made its satisfaction that the Client is eligible to avail the Margin Financing facility.
3. The Margin Financing shall be carried out by the Client only in securities specified that are approved by the NCCPL and Stock Exchange from time to time. However, **TIME SECURITIES (PVT) LTD.** in its sole discretion may disallow margin financing to any of its client(s) in any of the approved Securities, without assigning any reason(s).
4. The Client shall ensure that Finantee Participation Ration (FPR) is always kept in his/its account against its margin financed exposure/trade value. FPR means the ratio between the minimum equity participation required to be paid by the Margin Finantee for the purchase of each MF Eligible Security and the MF Transaction Value. For this purpose, the minimum equity participation ratio for each MF Transaction shall be% of MF Transaction Value or VAR Estimate of the relevant MF Eligible Security, whichever is higher. Further, every day the contract will be marked to market based on that day’s closing VaR price. If the settlement price has moved against the Client, He/she/it will be required to deposit the amount of loss resulting from such movement so as to make sure that the equity participation ratio of 30% to 35% is maintained at all material times. These margins shall be paid before the commencement of next day’s trading.

Authorized Person

Client Signature

5. The FPR to be maintained by the Client in the margin account shall be in the form of cash only or any other margin eligible security that **TIME SECURITIES (PVT) LTD.** may consider. However, **TIME SECURITIES (PVT) LTD.** shall have absolute discretion in order to accept/reject portion of FPR in shape of margin eligible security, without assigning any reason(s).
6. Rollover charges will be levied for the unreleased period, when the scrip is released from Margin Finance based on share prices specified in the attached statements.
7. Corporate actions of the margin financed securities shall accrue to the client.
8. If the Client fails to deposit additional cash as a margin within one business day of the margin call, **TIME SECURITIES (PVT) LTD.** shall have absolute discretion without any further notice to the Client to liquidate his / her margin account, including the securities deposited or purchased and carried in such account, to the extent that the margin is maintained at the required level. In such an event, **TIME SECURITIES (PVT) LTD.** shall have the authority to use its discretion and on best effort basis shall sell or dispose off any or all the collateral securities in any lawful manner in order to meet the fixed margin requirements as may be specified from time to time.
9. The communication mode for margin calls shall be telephonic calls, e-mails and or postal mails at

Mobile number: _____

Email ID: _____

Address: _____

Respectively. The client hereby acknowledges that telephonic calls, e-mails and postal mails sent will be treated as the satisfactory mode of communication for the margin calls.

10. It is hereby distinctly understood that the grant of this Margin Financing facility by **TIME SECURITIES (PVT) LTD.** to the Client is subject to the provisions of Securities (Levered Markets & Pledging) Rules, 2011 with such variations and modifications as may be made from time to time. The Client hereby undertakes that he/she/it has read, understood and agreed to abide by the provisions of the said Rules & Regulations. Further, all applicable procedures, prescribed documents, policies, notifications, etc. issued by the Stock Exchange and NCCPL in respect of Margin Financing shall also be binding on the Client. If any fine is imposed or other adverse action is taken by the Commission, Stock Exchange and or NCCPL against **TIME SECURITIES (PVT) LTD.** due to non-compliance of any of the provisions of the said Rules and Regulations and / or any direction of the Commission, Stock Exchange and or NCCPL by the Client, the Client shall indemnify and keep indemnified **TIME SECURITIES (PVT) LTD.**, its directors and officers against all losses, costs, expenses, demands, proceedings, suits, damages, litigations and compensate **TIME SECURITIES (PVT) LTD.** in all respect to the full extent.
11. The Client further represents that the funds being provided for Margin Financing are its own funds and not obtained or borrowed from any other person.
12. This Agreement is subject to the provisions of the Securities (Leveraged Markets & Pledging) Rules, 2011 and directions presently in force and as may be issued from time to time by the Commission, NCCPL and / or the Stock Exchange. These Rules & Regulations presently in force with such amendments as may be made in future along with the said directions shall be fully binding on both **TIME SECURITIES (PVT) LTD.** and the Client and shall prevail over the terms of this Agreement in case of any conflict.
13. The tenure of this agreement shall continue until terminated by either party or by both the parties with mutual consent. Further, **TIME SECURITIES (PVT) LTD.** reserves the right to terminate and or amend the agreement subject to one day's prior written notice, without assigning any reason thereof, whereas the client can terminate this agreement after ensuring all his/her transactions and his /her obligations towards **TIME SECURITIES (PVT) LTD.** have been fully settled. The rollover period of MF shall be decided by **TIME SECURITIES (PVT)** at its discretion. Presently rollover period is days.
14. **RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:** Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances. Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange. The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc.

Authorized Person

Client Signature

There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following: The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following: **(a)** Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from stud mortgages, or funds required to meet living expenses. **(b)** All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets. **(c)** The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses. **(d)** Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account. **(e)** The customer may find it difficult or impossible to liquidate / square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up apposition in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss. **(f)** Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed. **(g)** The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract. **(h)** Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial Commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

IN WITNESS WHEREOF the parties hereto, have executed this Agreement on the date and year mentioned above.

Signature:

Authorized Person

Client Signature

TIME SECURITIES (PVT) LTD

Client Name: _____

WITNESSES:

SIGNATURE _____
NAME: _____
CNIC NO: _____

SIGNATURE _____
NAME: _____
CNIC NO: _____



TIME SECURITIES (Pvt.) LIMITED

Agreement for Online Internet Trading Terminal

I/We, _____ S/o _____ holder of CNIC # _____ agree that Time Securities (Pvt.) Ltd will not be held responsible in case of any delay or failure of connection due to whatsoever reasons.

I/We, _____ further indemnify that Time Securities (Pvt.) Ltd TREC holder Pakistan Stock Exchange Limited will not be held responsible in case of any delay in order submission, cancellation or change of an order, trade confirmation, reports, or any trading activity and / or viewing of market activity and any other consequential loss or losses due to whatsoever reasons. All trades originating from this Online Internet Trading Terminal will be solely my / our responsibility to settle.

I further confirm that I will maintain _____ % margin at all times.

Terms and Conditions of Agreement

a) Online trading will be permitted through an online trading system of PSX (KITS), which will act as the Broker for the purpose of buying and selling securities, including COT, DFC (Deliverable Future Contract), and MTS (Margin Trading System) at the Stock Exchange (Online Exchange) and wherever the term Time Securities (PVT) Ltd is used in the Terms and conditions for on-line trading, it shall deem to mean the Broker.

b) Time Securities (Pvt.) Ltd will request the PSX to generate user name, password and PIN (personal identification number) and send the same to Account Holder(s) at his/her/their/its email ID, to enable the Account Holder(s) to have an access to and use this Account for online trading. The Password/PIN may be communicated through e-mail to the Account Holder(s) at his/her/their/its own risk. The Account Holder(s) shall not disclose the password/ PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/ PIN by any other person. The Account Holder(s) shall immediately change the password/PIN as soon as it is received from PSX. Time Securities (Pvt.) Ltd may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review, upon receipt of e-mails, confirmation statement, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminal at the discretion of Time Securities (Pvt.) Ltd. If the Password/ PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to Time Securities (PVT) Ltd. The Account Holder(s) will immediately notify of any loss, theft or unauthorized use of his/her/their/its account number and Password/ PIN. The Account Holder(s) shall immediately notify and change his/her/its/their e-mail or other address as mentioned in the Application Form.

c) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). Neither the Time Securities (Pvt.) Ltd nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) Password or PIN, hacking of lines, outages and slowdowns in the internet connection and piracy of Account Holder(s) information and affairs by unscrupulous persons.

d) Time Securities (PVT) Ltd may at any time and from time to time require additional margin in the Account (in cash or Securities) before executing any Orders or undertaking any Transactions through Online Facility on account of the Account Holder(s). The amount and timing may vary depending on factor solely at Time Brokerage's discretion. Time Securities (Pvt.) Ltd shall have the right to liquidate the Account Holder(s) Trading position(s) if the Account margin is insufficient at any time.

e) Time Securities (Pvt.) Ltd may at its discretion elect with or without notice to square off the Account Holder(s) Account and make obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.

DECLARATIONS;

1. The Account Holder(s) understand(s) that the share trading business carries risk and subject to the due diligence on part of the Broker may incur losses for which, the Account Holder(s) shall not hold the broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the Transaction and the net price mentioned in confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.

2. The Account Holder(s) acknowledge receipt of this Account Opening Form(signed here by me/us in duplicate) along with the copies of all the annexure and the Account Holder(s) also undertake to have understood and accepted all the above additional Terms and Conditions.

3. The Account Holder(s) further confirm that all the information given in Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Account No. _____
Account Title: _____
Email Address: _____
Mobile No: _____

Main Applicant Joint Applicant1 Joint Applicant 2 Joint Applicant 3 TREC Holder
For & on behalf of **Time Securities (Pvt.) Ltd**
Dated _____



Common Reporting Standard (CRS)
CRS Self Certification Form –Individual/ Joint

Please read these instructions carefully before completing the form

Chapter XIIA of Income Tax Rules, 2002 and Regulations based on the OECD Common Reporting Standard (CRS) require Time Securities Private (Ltd.) to collect and report certain information about each person's tax residency. If your tax residence is located outside Pakistan and/or United States of America (USA), we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to Federal Board of Revenue (FBR) and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

Please complete this form if you are an individual, a sole trader or sole proprietor. Please use a separate form for each individual of a Joint Account.

This form will remain valid unless there is a change in circumstances relating to information, such as the applicant's tax status or other information that makes this form incorrect or incomplete. In that case you must notify us and provide an updated self-certification.

PART 1

INFORMATION APPLICANT

TRADING ACCOUNT

#

Name of Applicant

Date of Birth
(dd/mm/yyyy)

Place of Birth:

City:

Country:

Current Residence Address

Address:

Contact no.:

City:

Province/State:

Country:

PART 2

CRS - DECLARATION OF TAX RESIDENCY (Please refer to Appendix - I for your tax residency status)

I am tax resident of Pakistan or/and USA **ONLY**.

☐

Yes (Proceed to Part 4)

☐

No (Proceed to Part 3)

PART 3

COUNTRY OF RESIDENCE FOR TAX PURPOSE

Please complete the following table indicating (i) the country where the Applicant is resident for tax purposes and (ii) the Applicant's Taxpayer Identification Number (TIN).

If Tax Identification Number (TIN) is not available, please tick (✓) the appropriate box with reason A, B or C as defined below and provide Supporting Evidence:

Reason A - The country/jurisdiction where the Applicant is resident does not issue TINs to its residents

Reason B - The Applicant is otherwise unable to obtain a TIN or equivalent number (Please provide reasons if this is selected)

Reason C - No TIN is required. (Note: Only select this reason, along-with evidence, if the domestic law of the relevant country does not require the collection of the TIN issued by such country)

Country(ies) of Tax Residence	TIN or Equivalent	Tick (✓) one ONLY (IF TIN is not available)		
		Reason A	Reason B	Reason C
1		☐	☐	☐
2		☐	☐	☐
3		☐	☐	☐

If Reason B selected, please explain in the following box(es) why you are unable to obtain a TIN or Functional Equivalent

1	
2	
3	

PART 4

DECLARATION AND SIGNATURE

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the applicant's relationship with Time Securities Private Limited setting out how Time Securities Private Limited may use and share the information supplied by me. I acknowledge that the information contained in this form and information regarding the Applicant and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Applicant may be tax resident pursuant to intergovernmental agreements to exchange financial account information. I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete. I undertake to submit a suitably updated Form within 30 days of any change in circumstances which affects the tax residency status or where any information contained herein to become incorrect.

Applicant's Signature: _____

Date: _____

FATCA Form –Individual/Joint Account Holder

The Foreign Account Tax Compliance Act (FATCA) is U.S. Legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including Individuals and Corporate). It is aimed at US persons from holding financial accounts outside the U.S. to evade U.S. tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like Time Securities Private (Ltd.) to report directly to the IRS information about financial account held by U.S. taxpayers (even if they only hold U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial.

To complex foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S. source income gross proceeds of sales of property that could produce U.S. income and passthru payments.

Time Securities Private (Ltd.) is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used to fulfill Time Securities Private (Ltd.) requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account

Please complete this form separately for each individual of a joint Account

Name: _____

Country of Tax residence: (Pakistan) ☐ USA ☐ Other ☐		Country and City of Birth : Pakistan
Please tick ✓ to appropriate box		Document Required
1 Are you a U.S. Resident	Yes ☐ NO ☐	• If Yes, • Please provide Form W-9
2 Are you a U.S. Citizen	Yes ☐ NO ☐	
Do you hold a U.S. Permanent Resident Card [Green Card]	Yes ☐ NO ☐	
4 Where you born in U. S. A.	Yes ☐ NO ☐	• If Yes, • Please provide form W-9 • In case you claim to be Non US Person: Please fill section B of this form and provide Non-US passport and certificate of loss of Nationality [i.e. form 1-407]
5 Are there any standing instructions to transfer to a US account	Yes ☐ NO ☐	• If Yes, • Please provide Form W-9, or • In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the Non-US status.
6 Do you have any power of Attorney/Authorized Signatory/Mandate holder having US Address	Yes ☐ NO ☐	
7 Do you have US residence/mailling/Sole care of address?	Yes ☐ NO ☐	• If Yes, • Please provide form w-9, or • In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8 Do you have a US telephone number	Yes ☐ NO ☐	

Section B

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer's Signature: _____

Date: _____

US Taxpayer Identification Number (if any) in case of U.S. Person: _____

Time Securities (Pvt.) Limited

TREC Holder : Pakistan Stock Exchange Ltd.
Suite # 98,99 2nd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi

INVESTMENT PROFILING OF CLIENT

Client Name:

CNIC:

Account No:

✓ Kindly provide us the following information regarding your account;

1. Details of Occupation:

BUSINESS	☐	HOUSEWIFE	☐	HOUSEHOLD	☐
RETIRED PERSON	☐	STUDENT	☐	SERVICE	☐
PROFESSIONAL	☐				

2. Occupational Evidence:

3. Monthly Income of Client: _____ Annual Income of Client: _____

4. Evidence of Income:

5. Copy of Complete Tax Return (If Applicable):

Filer	☐	Non-Filer	☐
-------	--------------------------	-----------	--------------------------

6. Net worth of Applicant:

7. Any other additional document as Proof of Income (If Applicable):

8. Kindly state your desired Amount to be invested in Stock/Trading:

9. Are you Financially Dependent on someone else:

Yes	☐	No	☐
-----	--------------------------	----	--------------------------

9(a). Provide Source of Fund of Fund provider/Beneficial Owner:

Signature of Client: _____



Time Securities (Pvt.) Ltd.

TREC HOLDER
PAKISTAN STOCK EXCHANGE LIMITED

Date : _____

Centralized KYC Organization (CKO)
National Clearing Company of Pakistan Limited
8th floor, Pakistan Stock Exchange
Karachi,
Pakistan.

Authority letter for Unique KYC Number ("UKN") Tagging

Dear Concern,

it is to certify that our client _____ bearing UIN _____ and UKN _____ hereby authorize us to initiate UKN tagging request in KYC information System (KIS) in accordance with CKO Regulations, 2017.

Regards.

Customer Name:

AI Authorized Signatory:

Customer Signature:

AI Stamp:

HEAD OFFICE

Room No. 98-99, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi- 74000
Tel: 021-32427056, Fax* 021-32427055, E-mail: iimeksephotmail.com Website: www.timesec.pk

BRANCH OFFICE

Mezzanine Floor, Umair Arcade 41/199, Risala Road, Saddar, Hyderabad.
Room No 904-905, 9th floor New Building Stock Exchange Karachi.

KYC / CDD Checklist

DATE	ACCOUNT TITLE	ACCOUNT / UIN #
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SECTION-A

Minimum information / documents to be provided by Investor			
please tick			
1. Individuals / Sole Proprietorship		2. Partnerships	
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-residents Pakistanis		CNICs/NICOP of all partners, as applicable	
Proof of Employment / Business		Partnership Deed	
NTN Certificate, where available		Latest financial statements	
		Certificate of Registration (in case of registered partnership firm)	
		NTN Certificate	
4. Trusts		5. Clubs Societis and Associations	
CNICs of all trustees		Certified copy of certificate of Registration	
Certified copy of the Trust Deed		List of members	
Latest financials of the trust		CNICs/NICOP of members of Governing Board	
Documentary Evidence of tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations	
Trustee / Governing Body Resolution		copy of latest financials of Society / Association	
		Board / Governing Body Resolution	
If documents/inforamtion is complete, proceed to Section-B			
List of missing documents / information below:			
1.			
2.			
If ANY document or information is missing, proceed to Section-G.4			

SECTION-B

Assessment of information provided in Section-A		
Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If No, joint account should be opened or power of attorney be provided by ultimate beneficiary with relavant documentary details of the beneficiary:	YES	NO
2. In case the investor is a private company, 15 the shareholers' list available	YES	NO
3. In case of Government Accounts. Make YES if the account is not in the personal name of the government official A resolution/authority letter (duty enclosred by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of his account by an officer of federal/provincial/local government in his/her official capacity.	YES	NO
If the answer to any of the above question was NO, go to Section-G.3 or G.4, otherwise go Section-C		

SECTION-C

Risk Category of Investor			
1. Government Department/Entity		LOW RISK	Go to Section-G.1
2. Public listed company		LOW RISK	Go to Section-G.1
3. private limited Company		MEDIUM RISK	Go to Section-G.2
4. Non-Government Organization (NGO)		HIGH RISK	Go to Section-G.3
5. Trust / Charity		HIGH RISK	Go to Section-G.3
6. Unlisted Financial Institution			Go to Section-D
7. Individual			Go to Section-E

SECTION - D

Unlisted Private Financial Institution (NFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP / State Bank Pakistan (SBP)	YES	NO
OR		
Is it domiciled in a FATF member country that is satisfactory following the FATF recommendations and is supervised by a regulatory body	YES	NO
If YES, Proceed to Section - G.1		If NO, Proceed to Section - G.3

SECTION - E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his / her profile / source of income doesn't match with size & quantum of investment.	YES	NO
3. Is the person involved in dealing in high value items (based on declared occupation)	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to / from offshore tax havens or belongs to country(s) where KYC / CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been reused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis / on-line	YES	NO
If the response to any question (1-7) above was "YES", proceed to Section - G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was "YES", proceed to Section - F, else proceed to Section - G.1		

SECTION G

Investor Risk Profile		
	Risk Classification	
G.1	LOW RISK	Reduced KYC requirement shall be applicable: Investor account can be opened once information / documents mentioned in Section-A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section-A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC requirements shall be applicable: Investor account can be opened once information / documents mentioned in Section-A have been provided. Transaction shall be monitored to ensure that the funds used for investment are from an account under the investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the investor.
G.4	HIGH RISK	Account cannot be opened as KYC requirements have not been fulfilled.

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house (approval shall be provided by management through signing the respective Account Opening Form)	YES	NO
If YES, proceed to Section G.3		If NO, proceed to Section G.4
CONFIRMATION of physical presence of customer when opening account:		YES NO

Other Comments

Completed by	Name of Sales Person / Agent	Signature	Date
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Checked by	Name of Sales Person / Agent	Signature	Date
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