TIME SECURITIES (PVT) LIMITED TREC-HOLDER: PAKISTAN STOCK EXCHANGE LIMITED

LIQUID CAPITAL STATEMENT AS ON 31-07-2021

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1. A	SSETS			
1.1	Property & Equipment	3,537,726	3,537,726	0
1.2	Intangible Assets	2,500,000	2,500,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4	Investment in Debt. Securities		•	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:	0	0	0
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5	Investment in Equity Securities		•	
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the	25,697,291	4,452,811	21,244,480
	Securities Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as	0	0	0
	subscription money provided that shares have not been alloted or are not included in the	U	U	U
	investments of securities broker.are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of	0	0	0
	listed securities that are in Block or Freeze status as on reporting date. (July 19, 2017).	-	- 1	
	Provided that 100% haircut shall not be applied in case of investment in those securities			
	which are Pledged in favor of Stock Exchange / Clearing House against Margin			
	Financing requirements or pledged in favor of Banks against Short Term financing			
	arrangements. In such cases, the haircut as provided in schedule III of the Regulations in			
1.6	respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries	0	0	0
		U	U	U
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for	0	0	0
	respective securities whichever is higher.	U	U ₁	0
	ii. If unlisted, 100% of net value.	0	0	0
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or	1,646,151	1,646,151	0
	central depository or any other entity.	, ,	, , ,	
	Margin deposits with exchange and clearing house.	209,303,911	0	209,303,911
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt	0	0	0
	securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related	0	0	0
	parties			
	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO	0	0	0
	agreement. (Securities purchased under repo arrangement shall not be included in the			
1 15	investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12	0	0	0
1.13	months	U	U	0
	ii. Receivables other than trade receivables	0	0	0
1.16	Receivable from Clearing House or Securities Exchange(s)	Ü	<u> </u>	
	i) 100% value of claims other than those on account of entitlements against trading of	0	0	0
	securities in all markets including MTM gains.			
	ii) Receivable on entitlements against trading of securities in all markets including MTM	0	0	0
L	gains.			
1.17	Receivables from customers	245 224	204 625	245 224
	 In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as 	315,334	394,625	315,334
	collateral by the financee (iii) market value of any securities deposited as collateral after			
	applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	0
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to	0	0	0
	NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut	00.070.407	61	00 070 407
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net	69,978,467	0	69,978,467
	balance sheet value.			
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i)	44,427,504	36,238,672	36,238,672
	the market value of securities purchased for customers and held in sub-accounts after	44,421,504	30,230,012	30,230,072
	applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer			
	and (iii) the market value of securities held as collateral after applying VaR based			
	haircuts.			
	v. Lower of net balance sheet value or value determined through adjustments			
	vi. 100% haircut in the case of amount receivable form related parties.	0	0	0

TIME SECURITIES (PVT) LIMITED TREC-HOLDER: PAKISTAN STOCK EXCHANGE LIMITED

LIQUID CAPITAL STATEMENT AS ON 31-07-2021

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ii. Statutory and regulatory dues iii. Accruate and other payables iii. Short-term borrowings iii. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of subordinated loans vii. Provision for bad debts viii. Provision for bad viii. Value for bad viii.		LIQUID CAPITAL STATEMENT AS ON 3	01-07-2021		
Bank Balance Propretery accounts					
Bark balance-customer accounts 32.997.229 0 32.997.229 0 32.997.229 0 65.175	1.18			-1	
Gash in hand		I. Bank Balance-Proprietory accounts			3,316,167
TOTAL ASSETS 2.1 Trade Payables 2.1 Trade Payables 2.1 Trade Payables 2.2 In Trade Payables 3.3 Trade Payables 3.4 Trade Payables 3.5 Trade Payables 3.5 Trade Payables 3.6 Trade Payables 3.6 Trade Payables 3.7 Trade Payables 3.8 Estatory and regulatory down and other payables 3.8 Estatory and regulatory down and payables 3. Conferred Liabilities 3. One Courant Liabilities 3. One Courant Liabilities 3. One Courant Liabilities 3. One Courant Institution and Payables 3. Estatory and payables down and payables and included in the financial statements 3. One Courant Institution and payables and included in the financial statements 3. One Courant Institution and payables and included in the financial statements 3. One Courant Institution and payables and included in the financial statements 3. Estatory and payables and included in the financial statements 4. Estatory and payables and included in the financial statements 4. Estatory and payables and payables and included in the financial statements 4. Estatory and payables and					
2. LIABLITIES I. Payable to Exchanges and Clearing house II. Payable to Exchanges and III. Payable to III	ТОТ				
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F. Payable to Exchanges and Clearing house 0 0 0 0 0 0 0 0 0					
II. Payable against leveraged market products	2.1		0	٥	0
Bi-Payable to customers					
Content Liabilities					
ii. Accruals and other payables	2.2		10,001,001	<u> </u>	
iii. Short-term borrowings I		i. Statutory and regulatory dues	0	0	0
iv. Current portion of subordinated loans V. Diefered Liabilities V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per accounting principles and included in the financial statements V. Diefer liabilities as per account					
v. Current portion of long term labilities					
wi. Deferred Liabilities wi. Provision for bad obbits with Provision fo		IV. Current portion of subordinated loans			
wii, Provision for bad debts wii, Provision for taxation O					
viii. Provision for taxastion 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					
ix. Other liabilities as per accounting principles and included in the financial statements 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					
2.3 Non-Current Liabilities					
i. Long-Term financing obtained from financial institution: Long term portion of financing of the company of th	2.3				
bit blained from a financial institution including amount due against finance lease			0	0	
D. Other long-term financing 0 0 0 0 0 0 0 0 0		a. Long-Term financing obtained from financial instituion: Long term portion of financing	0	0	0
Iii. Staff retirement benefits 0 0 0 0 0 0 0 0 0					
iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. a. Auditor is satisfied that such advance is against the increase of capital control in the financial statements. b. Auditor is satisfied that such advance is against the increase of capital control in the financial statements. c. Obstituting the state of the financial statements and included in the financial statements. c. Obstituting the statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. d. No haircut will be allowed against short term portion which is repayable within next 12. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP. 290,178,207 53,257,484 236,320,723 3. RANKING LIABLITIES 3.1 Concentration in Margin Financing. The amount calculated client-to-client basis by which any amount receivable from any of the financial statement must be submitted to exchange agreement shall relevance to the submitted o					
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TIME SECURITIES (PVT) LIMITED TREC-HOLDER: PAKISTAN STOCK EXCHANGE LIMITED

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LIQUID CAPITAL STATEMENT AS ON 31-07-2021

3. R	ANKING LIABLITIES			
	by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions	0	0	0
	If the market value of any security is between 25% and 51% of the total proprietary	1,486,279	1,486,279	1,486,279
	positions then 5% of the value of such security .If the market of a security exceeds 51%			
	of the proprietary position,then 10% of the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open	0	0	0
	postions less the amount of cash deposited by the customer and the value of securites			
	held as collateral/ pledged with securities exchange after applyiong VAR Haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open	0	0	0
	positions to the extent not already met			
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on	0	0	0
	behalf of customers after increasing the same with the VaR based haircuts less the cash			
	deposited by the customer as collateral and the value of securities held as collateral after			
	applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market $oxedsymbol{oxed}$	0	0	0
	and not yet settled increased by the amount of VAR based haircut less the value of			
	securities pledged as collateral after applying haircuts.			
TOT	AL RANKING LIABLITIES	1,803,475	1,803,475	1,803,475
LIQ	JID CAPITAL	101,804,273	-6,290,974	134,736,237

Ratios to be Maintained	Value	TIMES OF LC
1. The Total Liablities including Ranking Liablities shall not exceed 10 times of Liquid Capital	238,724,198	1.77
2. The Short Term Liablities shall not exceed 5 times of Liquid Capital	189,952,759	1.41
3. The Trade Receiveables shall not exceed 2 times of Liquid Capital	106,217,139	0.79