

TIME SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

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Note	--- Rupees ---
EQUITY AND LIABILITIES	
Share capital and reserves	
Authorised capital	<u><u>40,000,000</u></u>
400,000 (2023: 400,000) ordinary shares of Rs. 100 each	
Issued, subscribed and paid-up capital	35,000,000
Sponsors' loan	53,257,484
Surplus on revaluation of investments	8,258,577
Unappropriated profit	169,838,784
	266,354,845
Non-current liabilities	
Deferred taxation	37,044
Current liabilities	
Trade and other payables	160,489,593
Short term running finance - secured	-
Provision for taxation	11,968,622
	172,458,215
Contingencies and commitments	-
TOTAL EQUITY AND LIABILITIES	<u><u>438,850,104</u></u>
ASSETS	
Non-current assets	
Property and equipment	31,101,655
Intangible asset	2,500,000
Long term deposits	1,646,151
Deferred taxation	-
	35,247,806
Current assets	
Investment in margin financing	3,596,038
Trade debtors	77,701,683
Advances, deposits and other receivables	210,225,429
Short term investments	86,477,479
Cash and bank balances	25,601,669
	403,602,298
TOTAL ASSETS	<u><u>438,850,104</u></u>

TIME SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	2023
Note	----Rupees ----
Revenue - net	27,950,545
Gain on sale of investment at fair value through profit or loss	6,230,940
Unrealized gain/(loss) on investment at fair value through profit or loss	(1,204,708)
	<u>32,976,777</u>
Administrative and operating expenses	(15,894,442)
Reversal / (provision) for expected credit losses	-
	<u>17,082,335</u>
Other income	6,467,453
Finance cost	(36,647)
Profit before levy and income tax	<u>23,513,142</u>
Levy - final tax	-
Profit before income tax	<u>23,513,142</u>
Taxation	(1,081,730)
Profit after taxation	<u><u>22,431,412</u></u>