

TIME SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

2 0 2 4
Note --- Rupees ---

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital	40,000,000
400,000 (2024: 400,000) ordinary shares of Rs. 100 each	
Issued, subscribed and paid-up capital	35,000,000
Sponsors' loan	53,257,484
Surplus on revaluation of investments	8,258,577
Unappropriated profit	169,938,784
	266,454,845

Non-current liabilities

Deferred taxation	37,044
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Current liabilities

Trade and other payables	160,489,593
Short term running finance - secured	-
Provision for taxation	11,968,622
	172,458,215
Contingencies and commitments	-

TOTAL EQUITY AND LIABILITIES

438,950,104

ASSETS

Non-current assets

Property and equipment	31,101,655
Intangible asset	2,500,000
Long term deposits	1,646,151
Deferred taxation	-
	35,247,806

Current assets

Investment in margin financing	3,596,038
Trade debtors	77,751,683
Advances, deposits and other receivables	210,225,429
Short term investments	86,477,479
Cash and bank balances	25,651,669
	403,702,298

TOTAL ASSETS

438,950,104

TIME SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	2 0 2 4
Note	----Rupees -----
Revenue - net	28,050,545
Gain on sale of investment at fair value through profit or loss	6,230,940
Unrealized gain/(loss) on investment at fair value through profit or loss	(1,204,708)
	<u>33,076,777</u>
Administrative and operating expenses	(15,994,442)
Reversal / (provision) for expected credit losses	-
	<u>17,082,335</u>
Other income	6,457,453
Finance cost	(47,647)
Profit before levy and income tax	<u>23,492,142</u>
Levy - final tax	-
Profit before income tax	<u>23,492,142</u>
Taxation	(1,081,730)
Profit after taxation	<u><u>22,410,412</u></u>